**Bruno Geiringer**

*M:* +44 (0)7810 752 568 *E: bruno.geiringer@gmail.com*

**SUMMARY**

* Experienced iNED, currently serving a second 3-year term on the with-profits committee at Prudential Assurance Company, now part of M&G plc
* Past Chairman of the board at ILAG, a trade body for investment and life insurance businesses
* Over 25 years experience as executive director in UK life companies, gaining additional knowledge of financial reporting and accounting, risk management, strategic planning, redress and performance management
* Partner for over 10 years with law firm, Pinsent Masons LLP (until retirement from the firm in 2018), specialising in life assurance, pensions and wealth management, working closely with friendly societies and mutuals
* Strong focus on legal, governance and regulation, with-profits and unit-linked business, income protection, wealth platforms, distribution, risk management, M&A and business integration
* Advised many friendly societies and mutuals such as LV=, Royal London, Teachers Assurance, Reliance Mutual, Exeter FS, Children’s Mutual, MetFriendly and Wesleyan Assurance.
* Keen supporter of the Association of Financial Mutuals

**CAREER HISTORY**

**Prudential Assurance Company Limited**

**iNED – Member of the With-Profits Committee 2015-present**

My role is to bring independent expertise and oversight to ensure that Prudential is meeting its responsibilities for treating with-profits policyholders fairly. This involves considering bonus declarations, identification and distribution of excess surplus, management of the inherited estate, product literature, communications, strategy for future sales, new product development, impact of management actions, expenses cost allocation, customer complaints data and risk management.

**Investment and Life Assurance Group (ILAG) 2013-2018**

**Chairman (2017/2018) and Board director for 5 years**

ILAG is a representative trade body which acts as a forum for producers, administrators and distributors of life and health protection insurance and of pension and investment products. Former member of ILAG’s NED Advisory Group.

**Pinsent Masons LLP- Partner 2007-2018**

**Insurance and Wealth Management**

Deep experience in corporate insurance transactions, restructuring, Part VII insurance business transfers, distribution agreements, PRA/FCA regulation, reinsurance, product development, friendly society mergers, with-profits regulation and wrap platforms. Main activity centred around advising insurers on their restructuring projects, whether looking to grow by acquisition, transfer risk using reinsurance, disposing of non-core companies and policy portfolios or reorganising their businesses by way of insurance business transfers under Part VII of FSMA. Last assignment was to advise Reliance Mutual on its demutualisation and sale to Utmost.

**Abbey National plc/Santander UK 2004-2007**

**Head of the Corporate Legal Team**

Lead lawyer on the sale of various non-core UK and European SBUs as Abbey sought to recover from crippling financial losses. Also, lead lawyer involved in acquisition by Banco Santander. Led Abbey’s team on the sale of the life businesses (Scottish Mutual, Scottish Provident and Abbey National Life and related offshore businesses) to Resolution plc for £3.6bn.

**GE Life, Hitchin/London 2003-2004**

**General Counsel**

Short-term appointment during GE’s exit phase from insurance. Advised on disposal of the sales force, reduction of broker division and advised on new product development. Advised on reinsurance of the annuity book.

**Canada Life Limited, Potters Bar, Herts. 1992-2003**

**Executive Director, Legal & Special projects**

Market leader in group life insurance, offshore bonds and annuities. Member of the life company board and

senior executive team. Co-wrote strategic plans. Undertook non-legal executive roles, such leading the pensions and

endowment mis-selling reviews - no fines. Led acquisition of RSA’s group life and income protection business.

Executive role with the Isle of Man Subsidiary. Part of new product development team for innovative lifetime

annuities, offshore savings and income protection products.

**Crown Life 1985-1992**

**Executive Director, Legal**

Wide variety of legal and non-legal executive roles. Advised Crown’s health insurance business, eventually sold to Prime Health.

**INDUSTRY BODIES/OTHER**

Member of the ABI’s working party which redrafted the Guide to Good Practice for Unit-Linked Funds (ed.2014)

PRINCE 2 Project and Programme Management trained

Henley School of Management, Corporate Leadership course

Financial Planning Certificates 1 and 2

**KEY COMPETENCIES**

**Leadership**

Openness with people, quickly establishes goals. Good at establishing relationships with others in teams. Ability to delegate and monitor accountability. Successful coach, mentor and developing people.

**Project Management**

Proven track record of sponsoring, leading and delivering major projects and programmes. Particular skills in product development, distribution, executive oversight and integration. Delivered complex projects involving major acquisitions and portfolio transfers. Good at managing professional relationships with lawyers, accountants and actuaries.

**Innovation**

Developed and implemented strategic plans to reflect changes in the market and anticipate trends.

**Communication**

Experienced in internal and external communication to a wide variety of audiences. Wide range of contacts in the life, wealth management and platforms industry. Experienced in managing investigations arising from whistle-blowing claims.

**Focus on Results**

Ability to see new opportunities for top line growth.