

## **MIKE MCDERMOTT**

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### **Profile**

A versatile financial services professional experienced in governance, risk management, compliance, operations and customer service.

My executive career has principally been spent career in the senior management of building societies in operational, risk and compliance roles with a strong focus on providing excellent customer service and delivery of mortgage, insurance and savings products.

More recently I have provided support and guidance to banks, building societies, credit unions and consumer credit firms. In this role I have carried out board effectiveness and strategic reviews, risk management and compliance guidance and support and project management services. This has included interim roles at Chairman, CEO, Executive Director and Director of Risk levels.

I have several years' experience as a non-executive director which has included roles as Interim Chairman, Chair of Nominations and Remuneration Committee and Chair of Assets & Liabilities Committee (ALCO). I have also served as Chairman of a staff pension scheme.

I am currently a Non-Executive Director of a Housing Association, Trustee of a Pension Scheme and Governor of an Academy.

### **Career summary**

#### **(a) NON-EXECUTIVE ROLES**

**2019 to date Jigsaw Homes Midlands, Nottingham**

**Non-Executive Director**

Housing Association, part of Jigsaw Homes Group which manages 35,000 homes across Greater Manchester

**2013 to date Melton Mowbray Building Society Staff Life and Pension Scheme**

Member Nominated Trustee

**2020 to date Shirebrook Academy**

Enterprise Adviser/Governor

**2015-18 Holmesdale Building Society**

- **Non-Executive Director (CF2)**
- **Interim Chairman January - July 2016 (SMF9)**
- **Chair of Nominations and Remuneration Committee (SMF12, SMF13)**
- **Chair of Assets and Liabilities Management Committee**

**2015-18 Holmesdale Building Society Staff Pension Scheme**

- **Chair of Pension Scheme**

**(b) CONSULTANCY ROLES**

**2012 to date    McDermott Solutions Limited, Owner/Director and Consultant**

- Strategic Reviews
- Governance Reviews
- Board Effectiveness Reviews
- Policy reviews and maintenance
- Risk management
- PRA/FCA compliance support
- Anti-money laundering systems and procedures

**Roles have included:**

- Implementation of risk management systems
- Review and updating of regulatory documentation
- Project manager of IT systems migration
- Project manager for mortgage regulation implementation (MCD)
- Various interim executive roles (see Executive Roles below)
- Compliance support for financial services firms
- Governance review
- Compliance/documentary review

Authorised distributor of Prevue products including psychometric assessments and APS Pro, an automated applicant tracking system

**2014-17    The Dynamic Boardroom Limited, Co-Owner/Director**

Provision of Governance and Board Effectiveness Reviews to small building societies, banks and other firms

**(c) EXECUTIVE ROLES**

**2019    Tipton & Coseley Building Society**

**Risk Consultant**

- Interim role pending appointment of Director of Risk & Compliance

**2018    Holmesdale Building Society**

**Executive Director (SMF2) and Secretary**

- Oversight during merger process with Skipton Building Society

**2014-15 Buckinghamshire Building Society**

**Interim Chief Executive (CF1, CF3, now SMF1)**

- Oversight during appointment process for a new CEO

**2013-14 Holmesdale Building Society**

**Acting Head of Lending**

- Oversight during appointment process for a new Head of Lending

**2012-13 Shepshed Building Society**

**Temporary Senior Director, (CF1, CF3, now SMF1)**

**Compliance Officer (CF10 (Compliance) (now SMF 16) and CF11 (MLRO) (now SMF17)**

- Oversight during merger process with Nottingham Building Society

**2004-12 Melton Mowbray Building Society, Director of Operations**

(Approved Person with CF10 (Compliance) (now SMF 16) and CF11 (MLRO) (now SMF17) responsibilities)

Reporting to the Chief Executive and responsible for the Group's customer operations including end to end mortgage and savings processes, and distribution through three branches, a contact centre and a mortgage shop; management of arrears and possessions; anti-money laundering procedures; health and safety; facilities management; liaison with key stakeholders and regulatory bodies; IT; responsibility for operational and credit risk areas. Ownership of the Lending Policy ensuring compliance with MCOB and BSOCs.

**2003 - 2004 Derbyshire Building Society - General Manager**

- Successfully managed the integration of the Clay Cross and Derbyshire Building Societies following the merger

**1984 - 2003 Clay Cross Building Society**

1992 - 2003 Chief Executive, Director & Secretary, Compliance Officer, MLRO

1984 -1992 Assistant General Manager

Reporting to the Chairman and Board of Directors responsible for all aspects of the Society's business, including strategy, mortgage lending and administration, finance, compliance, HR, IT, marketing, advertising and customer communication

**1983 - 1984 J Pugh-Lewis Limited, Cost Accountant**

**1980 - 1982 Derby Lonsdale College of Further Education** (now University of Derby) Lecturer (part time evening)

**1979 - 1983 GKN Sheepbridge Stokes Limited Office Manager, Export Credit Controller & Assistant Cost Accountant,**

**1974 - 1979 Lloyds Bank Limited, General clerical experience**

**Other Voluntary Posts**

- Former Governor, Tupton Hall School (1992-1999)
- Former Governor, Clay Cross Infants School (2000-2003)
- Former Treasurer & Trustee, Clay Cross & District Mobile Physiotherapy Service
- Former Chairman, North East Derbyshire Field Club

**Qualifications**

**FCIB** Fellow of the Chartered Institute of Bankers

**CeMAP** Certificate in Mortgage Administration and Practice

**MIOD** Member of the Institute of Directors

**MIOEE** Member of the Institute of Enterprise and Entrepreneurs

**IOSH** Managing Safely

**Education**

Staveley-Netherthorpe Grammar School

8 O-levels, 2 A-levels