

ANDY KERR

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Dedicated actuary with over 20 years' experience as a Non-Executive Director. Significant and wide-ranging experience operating at board level in blue chip FTSE 100 organisations, most recently in risk management and climate change. Experience as an NED of a financial mutual and pension fund trustee and as an approved person by the UK financial regulators. Currently working in a part time capacity at a FTSE100 insurer until mid-2022 and seeking further non-executive opportunities to build on existing NED roles.

KEY SKILLS & EXPERIENCE

- Board level experience in the UK, USA and Europe, both from an executive and NED perspective. Experience of sitting on and chairing a range of audit and risk committees.
- Recent responsibility for the financial risk management oversight of a major UK insurer. Currently leading climate change work in respect of an investment portfolio of more than £300bn.
- Significant senior level experience of dealing with the UK financial regulators, including as an approved person.
- Qualified actuary with extensive risk, finance, and change management experience.
- Strong commercial awareness, including negotiation experience with 3rd party suppliers and M&A.
- Investor in a fintech start-up.
- Experience working for major FSTE 100 insurers (Phoenix Group, RSA and Old Mutual), Big Four professional services firms (KPMG and PwC) and the UK's largest mutual (the Co-operative).

NON-EXECUTIVE & VOLUNTARY ROLES

Since working part time from 2021: (i) **NED and Chair of the Audit & Risk Committee of Cheshire Football Centre** (a vehicle established to develop a major regional sports facility) and (ii) **Trustee and Treasurer at Platform for Life** (a local mental health charity offering counselling support to families who cannot afford to pay for a service). Also a **volunteer advisor for the Pensions Ombudsman Service**.

Previous NED experience includes: (i) **Senior Independent Director and member of the Audit Committee of the Communications Workers Friendly Society** (including pushing through major reforms to deal with a range of business challenges until the business was sold); (ii) **NED of a number of insurance companies in the USA, Canada, Spain and Italy** and dealing with a wide range of business issues and (iii) **trustee of the Insurance Ombudsman Pensions Scheme**.

EXECUTIVE CAREER SUMMARY (FURTHER DETAILS AVAILABLE)

2016 TO DATE

HEAD OF FINANCIAL RISK/SENIOR PROJECT ACTUARY, PHOENIX GROUP

Key achievements include a successful internal model application to the Prudential Regulation Authority (a two year project with wide ranging implications for the business) and seconded for a year as

Regulatory Affairs Officer leading the company's interaction with its principal regulators (including daily contact over the challenging initial Covid period and overall resulting in a material improvement in relations). Moved to a part-time role leading the Group's climate change project covering the potential impact of climate change on the company's £300bn asset portfolio.

2011 TO 2016

PRINCIPAL ADVISOR, KPMG

Responsible for providing board-level management consultancy advice to KPMG insurance clients in the UK and Europe. Key achievements include the successful completion of a range of major projects, regulatory reviews of the risk management frameworks operated at two leading UK insurers and advising on entry into the Lloyd's market for a major multinational insurer.

2010 TO 2011

PROGRAMME MANAGER, SOLVENCY II PROGRAMME, OLD MUTUAL GROUP ("OMG")

Responsible for the delivery of the OMG worldwide Solvency II programme. This comprised eleven workstreams and eight business units (located in the UK, South Africa, Europe and USA) seeking internal model approval. Successfully met the FSA Solvency II requirements, including the first major Group across the industry to meet a number of key regulatory milestones.

2004 TO 2010

DIRECTOR, OVERWOOD CONSULTING LIMITED

Established own company to provide financial services consultancy. Key assignments included major roles in a number of large-scale, multi-year, change programmes for the leading ethical brand in the financial services sector (Co-operative Financial Services) resulting annual savings to CFS of £30m pa.

1987 TO 2003

CHANGE PROGRAMME DIRECTOR, RSA INSURANCE GROUP ("RSA")

RSA was a major quoted insurance group, with operating units around the world. During my time at RSA I sat on the Boards of companies in the UK, North America and continental Europe and performed a number of financial and leadership roles, including successfully completing major restructuring projects.

OTHER ROLES

Manager in the Actuarial Benefits & Consulting practice at leading professional services firm PwC, Strategic & Support Services Director at Unisys Insurance Services Limited a unit of the leading technology company Unisys and Actuarial Student at Pearl Assurance, a quoted insurer.

EDUCATION & PROFESSIONAL QUALIFICATIONS

Fellow of the Institute & Faculty of Actuaries ("FIA"); completion of the general management course from the European Centre for Continuing Education (attached to Insead Business School, France); completion of essential learning programme for a trustee from the Pension's Regulator; Bachelor of Social Science in Economics and Politics from the University of Keele.

INTERESTS

Wide ranging interests including sport (crew rowing on the river Dee, cycling, season ticket holder at Sale Sharks with son), most types of art and travel (including enjoying good food and wine).